

Dear Client

The National Treasury of the South African government has announced an increase in Value Added Tax (VAT) from 14% to 15% which is to be effective from the 1st of April 2018 onwards. We would like to take this opportunity to inform you that all existing contracts and enquiries will be revised to bring them in line with government legislation.

- As our systems are not able to run dual tax rates we unfortunately can not provide our clients services dated after 1 April with pro-forma invoices which reflect the 15% VAT at this time. All quotes and invoices issued before 1 April will reflect VAT at 14%.
- Quotes and invoices will be re-issued in the week of 3 April to reflect 15% VAT.

We thank you for your understanding while we prepare to incorporate this change into our business.

Kind Regards  
The Velocity Vision Team

BEE STATUS LEVEL: Level 1

PROCUREMENT RECOGNITION: 135%

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**RATE OF CHANGE**

**MARKETING & STRATEGY SOLUTIONS**

*Creative Design and Web Development* ● *Brand Discovery and Strategy* ● *Event Management and Hospitality* ● *Exhibition Build*